

# ONE DROP, THE PRINCE ALBERT II OF MONACO FOUNDATION & PHILLIPS JOIN FORCES TO HOST *TIME COUNTS* PHILANTHROPIC INITIATIVE, PART OF THE *RACING PULSE* NY WATCH AUCTION

# STAR LOTS DONATED BY GUY LALIBERTÉ, H.S.H. PRINCE ALBERT II OF MONACO, BONO, KEVIN O'LEARY AND SIR JACKIE STEWART

#### FUNDS RAISED WILL SUPPORT GLOBAL WATER ISSUES AND ENVIRONMENTAL PRESERVATION

New York, New York (November 10, 2020) – One Drop and the Prince Albert II of Monaco Foundation are proud to join forces with Phillips in association with Bacs & Russo to present TIME COUNTS, a unique charitable initiative featured during Phillips' upcoming *RACING PULSE* Flagship New York Watch Auction starting at 10:00 AM EST on December 12, 2020. The TIME COUNTS initiative will be comprised of twelve exceptional lots dedicated specifically to One Drop and the Prince Albert II of Monaco Foundation's missions of providing access to safe water, sanitation and hygiene, and working towards improving climate resilience for some of the world's most vulnerable communities. Phillips is the world's leading auction house in the field of watches with numerous world records, including the highest price ever obtained for a vintage wristwatch sold at auction.

Now more than ever, with the current global pandemic and outbreak of Covid-19, it is clear that access to water, proper hygiene and sanitation are vitally important. This can't-miss TIME COUNTS charity event is a celebration where watch collectors and philanthropists can support these vital causes through Phillips' innovative live and online auction platform. Featuring a curated selection of 11 important collectors' timepieces and one exceptional experience, TIME COUNTS allows anyone interested in supporting safe water and sanitation to bid, no matter where they are in the world.

Under the direction of two of the world's foremost watch experts, Aurel Bacs, Senior Consultant and Paul Boutros, Head of Watches, Americas, the sale will be led by four incredible Audemars Piguet timepieces donated by Guy Laliberté, Founder of Cirque du Soleil, One Drop and Lune Rouge. The ultimate expression of watchmaking, Mr. Laliberté has generously donated four unique, Openworked Grand Complication

Royal Oak wristwatches. Each numbered '1/1', they were freshly serviced by Audemars Piguet in Le Brassus, and come accompanied with their original wooden presentation boxes, guarantees, and new, custom-made One Drop presentation boxes.

"The impact of Covid-19 on the population of the emerging and developing countries will have deep and durable consequences. That's why we called this joint initiative TIME COUNTS, we have to act now and raise money for this critical cause and show that we care, and we won't accept any setback for the most vulnerable communities in the world," says Guy Laliberté, Founder of Cirque du Soleil, One Drop and Lune Rouge.

Other star lots include a highly coveted Audemars Piguet Royal Oak "Jumbo" reference 15202 in stainless steel with the Prince's name engraved on its caseback offered by the Prince Albert II of Monaco Foundation and two timepieces donated by His Serene Highness, Prince Albert II of Monaco. These include a Montre Rebellion Predator 2.0, and a unique Urwerk reference UR-106 in plack titanium featuring a three-dimensional satellite hour display.

"Let us unite to ensure that water, a vital and common resource for humanity, will no longer be a global health issue but a duly respected right," says His Serene Highness, Prince Albert II of Monaco.

Known activist and lead singer of the rock band U2, Bono is supporting the TIME COUNTS initiative by donating a vintage, 18 karat pink gold Jaeger-LeCoultre timepiece along with a framed drawing of U2 lyrics, '*The First Time*,' by Bono, dated 2020. Bono originally gifted this particular watch to his father, who Bono credits with giving him his voice.

Also, in support of TIME COUNTS, fellow philanthropist and businessman, Kevin O'Leary is donating his iconic Rolex Cosmograph Daytona reference 116500LN with signature red band. This highly sought after Daytona is a favorite of the Shark Tank wardrobe department because of its 'camera appeal' and has appeared in more episodes across Shark Tank's seasons 10, 11 and 12 than any other watch O'Leary owns. The stainless-steel Daytona with ceramic bezel and white dial enjoys a cult status amongst TV wardrobe directors because of its distinctive dial and the way it 'pops' on camera against a white collar and a black suit - O'Leary's 'go-to' wardrobe on Shark Tank.

With a passion for watches, British Formula One racing legend, David Coulthard is donating an IWC timepiece from his personal collection. From IWC's iconic Big Pilot collection, Coulthard's Le Petite Prince model was released in 2016 and features a stunning, vintage-inspired blue dial designed for aviators. The connection between racing cars and watches is natural for Coulthard, who enjoys the precision and functionality in the design and engineering of wristwatches.

Iconic keyboardist, Rory Kaplan is showing his support with the donation of his vintage, Porsche Design Orfina Chronograph that he wore as his 'good-luck charm' throughout his illustrious career. After seeing Tom Cruise donning this timepiece in *Top Gun* and Andy Gibb wearing it on television, Kaplan was

mesmerized by its design brilliance, as well as the sleek and masculine refinement of what was an unprecedented all-black wristwatch.

In addition to these star lots, an experiential lot curated specifically for TIME COUNTS, will offer the exclusive opportunity to meet Formula One legend Sir Jackie Stewart at the Monaco Grand Prix 2021. This once-in-a-lifetime experiential lot includes an exceptional evening in the Principality of Monaco. The winning bidder and their guest will receive a personal invitation from H.S.H. Prince Albert II of Monaco to attend an invitation-only, private reception where they will be introduced to Sir Jackie Stewart. A Palace photographer will capture the moment and the winning bidder may also bring one item to be autographed by the iconic Formula One driver.

Now more than ever, discerning collectors are looking for meaningful watches with outstanding provenance. This charity segment celebrates the idea that one's choice of timepiece is much more than a simple appreciation of the design, the complexity and the precision of a refined and decorative watch: it's representative, a personal reflection, a specific selection that has a strong symbolic component, something worn that bears witness to one's individual life experiences. And through this endeavour these timepieces are now transforming lives the world over. It's a powerful story.

For more information on the *RACING PULSE* auction, the TIME COUNTS charity initiative and the unique lots, please visit the digital catalogue at <u>phillips.com</u>. Lots 63 to 74 are part of the TIME COUNTS initiative.

For press information, please contact Sarah Gargano at <a href="mailto:sarah@sarahgargano.com">sarah@sarahgargano.com</a>.

## **About One Drop**

One Drop is an international foundation created by Cirque du Soleil and Lune Rouge founder Guy Laliberté with the vision of a better world, where all have access to living conditions that allow empowerment and development. Our mission is to ensure sustainable access to safe water, sanitation and hygiene for some of the most vulnerable communities through innovative partnerships, creativity and the power of art. Together with its partners, One Drop deploys its unique *Social Art for Behaviour Change*<sup>TM</sup> approach designed to sustainably foster the adoption of healthy water, sanitation and hygiene related behaviours and empower communities. For this to be possible, One Drop creates novel fundraising initiatives supported by a visionary community of partners and donors. One Drop counts over 12 years of turning water into action, with projects that will soon have improved the living conditions of over 2.1 million people around the world. In 2019, the Foundation was recognized for a second year in a row by Charity Intelligence, this time as one of the Top 10 International Impact Charities in Canada.

To learn more about One Drop, visit <u>www.onedrop.org</u>.

Interact with One Drop on Facebook and Twitter at @onedrop, or on Instagram @1dropwater.

### About the Prince Albert II of Monaco Foundation

Inspired by his own observations and in the light of the alarming scientific evidence, H.S.H. Prince Albert II of Monaco made a personal commitment by launching, in 2006, his Foundation to act against the environmental dangers threatening our planet and making populations vulnerable. The Foundation focuses its efforts on three principal domains of action: climate change, biodiversity and water resources, and funds initiatives in the fields of research and studies, technological innovation and socially aware practices. In order to take action for the protection of nature, the Foundation supports projects in three main geographical regions: the Mediterranean Basin, the Polar Regions and the Least Developed Countries.

To learn more : www.fpa2.org or follow us on:

Facebook: Fondation Prince Albert II de Monaco - Instagram: @fondationprincealbert2 - Twitter: @FPA2

# About Phillips in Association with Bacs & Russo

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$111 million in 2019 – its third consecutive year as the worldwide market leader in watch auctions.

A selection of our recent record-breaking prices:

- 1. Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894 / US\$17,752,500) New York Auction: Winning Icons 26 October 2017 Highest result ever achieved for any vintage wristwatch at auction.
- 2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 / US\$11,112,020) Geneva Watch Auction: FOUR 12 November 2016 Highest result ever achieved for a Patek Philippe wristwatch at auction.

#### ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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\*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.